RELEASE

JOHNSTOWN AMERICA CORPORATION, the manufacturer named in that certain Manufacturing Agreement dated as of September 20, 1994, as modified, which agreement has been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on November 7, 1994, and assigned recordation number 19047, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed on Schedule A hereto.

ATTEST:

JOHNSTOWN AMERICA CORPORATION

Vice President, Sales

BY

Michael P. Siska, Jr., Director Marketing & Sales Administration

STATE OF PENNSYLVANIA

) SS:

COUNTY OF CAMBRIA

On this 13 day of March, 1995, before me personally appeared M.P. Siska, Jr., to me personally known, who, by me being duly sworn, says that he is the Director, Marketing and Sales Administration of Johnstown America Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NOTARIAL SEAL

WILLIAM J. FLAUGH, Notary Public Joinstown, Cambria Courty My Commission Expires April 10, 1995

SCHEDULE A TO BILL OF SALE AND RELEASE

Manufacturer/ Car Type	Quantity		Road Numbers	Purchase Order Contract Number
89' Low Level Flat Cars	27	***	GTTX 710057 GTTX 710110 GTTX 710112 GTTX 710132 - 710133 Inc GTTX 710139 - 710141 Inc GTTX 710153 GTTX 710155 GTTX 710194 GTTX 710203 GTTX 710205 GTTX 710215 GTTX 710219 GTTX 710224 - 710227 Inc GTTX 710232 GTTX 710234 GTTX 710244 GTTX 710246 GTTX 710250 GTTX 710256 GTTX 710256 GTTX 710256	elusive
			GTTX 710379	